

VA Loan Origination Fee and/or Unallowable Fees (1% Maximum) (10/14)(1001276)**FAIL**

This VA loan contains an origination fee and/or "unallowable fees" in the amount of (\$2,534.00) paid by the borrower. Under VA Guidelines, a borrower may not be charged an origination fee and/or "unallowable fees" which, when combined, exceed 1% of the (\$135,000.00) loan amount. (38 CFR 36.4313; VA Circular 26-17-11)

VA 1% Fee Limit and Unknown Fees(1001277)**INFO**

REMOVE Lender credit from Section M

TOTAL CREDITS		<input type="checkbox"/> Itemize Credits	
L. Seller Credits		\$	
M. Other Credits		\$ 5,795.00	
M1. Total Closing Costs Paid by Lender and Other		\$	
M2. Total of Other Assets Applied to Loan		\$	
M3.	Cash Deposit On Sales Contract	Source: Borrower Paid Outside Closir	\$ 4,000.00
M4.	Lender Credit	Source: Lender Affiliate (FNMA/FRE)	\$ 1,795.00
M5.		Source:	\$
M6.		Source:	\$
M7. Closing Costs from Other Loans		\$	
N. TOTAL CREDITS (Total of L and M)		\$ 5,795.00	

Then scroll up to section 800 and change these to Lender Paid

800. Items Payable in Connection with Loan		Borrower 14,841.85
		Borrower \$
801. Our Origination Charge		1,795.00
<input type="checkbox"/>	Loan Origination Fees	% or \$
<input type="checkbox"/>	Application Fees	
<input type="checkbox"/>	Processing Fees	795.00
<input type="checkbox"/>	Underwriting Fees	575.00
<input type="checkbox"/>	Broker Fees	% + \$
<input type="checkbox"/>	Broker Compensation	% + \$
<input type="checkbox"/>	Administration Fee	To Directions E 425.00
<input type="checkbox"/>		To
<input type="checkbox"/>		To
<input type="checkbox"/>		To

Fee Details - 801c

Other
R fees
Other

801c. Processing Fees

Borrower

\$ 795.00

Seller

\$

Total Fee Amount

\$ 795.00

Last Disclosed

Loan Estimate 795

Paid to Name

Directions Equity, LLC

% 0.589

Closing Disclosure

Paid to Type

Lender

Amount Paid by

	Financed	PTC	PAC	POC	Amount Paid
Borrower		+		+	
Seller					
Broker					
Lender			795.00		795.00
Other					
Total Paid By B / L / O					795.00

Sec 32 Points and Fees

Total Fee Amount \$ 795.00

☒ Impacts APR

☐ Seller Credit

☐ Seller Obligated

Loan Estimate Section A

Closing Disclosure Section A

REGZGFE_2015_DETAILS

Learn more...

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